



MACHHAR INDUSTRIES LIMITED

Date:- 22nd Oct, 2024

Ref No. MIL/2024-25/CS/99

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Mumbai-400001
BSE Code-543934

Subject: **Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Ref:- Our corporate Announcement filed on dated 30th June, 2024 at 10:28:10 PM to BSE regarding disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended (the "SEBI Listing Regulations, 2015") – Appointment of New Statutory Auditors by the Members :-

Link of Corporate Announcement : <https://www.bseindia.com/stockinfo/AnnPdfOpen.aspx?Pname=42084c59-40f2-463a-9de116d55f8056e6.pdf>.

Dear Sir/Madam,

With reference to above said subject and our earlier announcement pertaining to appointment of Statutory Auditors we hereby submitting additional requirement along with corrections. Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Gautam N. Associates, Chartered Accountants, Aurangabad (Firm Registration No. 103117W) who was appointed as Statutory Auditors of the Company to hold the office from the conclusion of 11th (Eleventh) Annual General Meeting until the conclusion of 16th (Sixteenth) Annual General Meeting to be held for FY 2023-24 and We wish to further inform that the tenure of M/s. Gautam N. Associates, Chartered Accountants, Aurangabad (Firm Registration No. 103117W)., as Statutory Auditor of Machhar Industries Limited ("the Company") has **expired with the conclusion of 16th Annual General Meeting** for the Financial year 2023-24 which is held and concluded on 29th June, 2024.

Further, as the tenure of the Statutory Auditors is expired at the conclusion of the AGM of the Company and as they cannot be re-appointed as per the provisions of Companies Act, 2013, the Members at the 16th Annual General Meeting has approved the appointment of **M/s. Ashok R. Majethiya & Co.**, Chartered Accountants, Aurangabad (Firm Registration No.127769W) for a term of five (5) years to hold office from the conclusion of the 16th AGM till the conclusion of the 21st AGM of the Company to be held in year 2029.

The change is on account of expiry of term/tenure of existing Statutory Auditors and appointment of new Statutory Auditors in their place in accordance with the provisions of Companies Act, 2023. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter annexed herewith. Details with respect to resignation and appointment of the Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 annexed herewith as Annexure-1 and Annexure -2.

Kindly take on record.

For MACHHAR INDUSTRIES LIMITED

CS MAHESH DUBE
COMPANY SECRETARY
M. No. F12866

Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496, Email: vvkatar@gmail.com
- 2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road, Dist. Aurangabad -431105, Pn.09552533328, Email: info@machharinfra.com

Regd. Office: City Pride Building, FF-107, Jalna Road, Mondha Naka, Dist. Aurangabad (MS) 431001
0240-2351133, 9552533328,
Email: info@machharinfra.com
CIN: U45202MH2008PLC185168,
website:www.machharind.com



MACHHAR INDUSTRIES LIMITED

Annexure I

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:-

EXPIRY OF TENURE OF M/s. GAUTAM N. ASSOCIATES, CHARTERED ACCOUNTANTS:-

Sr No.	Particulars	Details
1	Name of the Company	Machhar Industries Ltd
2	Name of the Auditor	M/s. Gautam N. Assocaites, CharteredAccountants
3	Reason for Change viz., appointment, resignation, removal, death or otherwise	Expiry of the tenure at the conclusion of 16 th AGM of the Company in accordance with the provisions of Companies Act, 2013
4	Effective Date of resignation	29 th June, 2024
5	Brief Particulars	NA
6	Disclosure of relationships between Directors (in case of appointment of a director)	NA

Annexure II

APPOINTMENT OF M/s. ASHOK R. MAJETHIYA & CO., CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS

Sr	Particulars	Details
1	Name of the Company	Machhar Industries Ltd
2	Name of the Auditor	M/s. Ashok R. Majethiya & Co., Chartered Accountants, Aurangabad (Firm Registration No.127769W)
3	Reason for Change viz. Appointment, Resignation, Removal, death or otherwise	Existing Auditors M/s. Gautam N. Assocites., Chartered Accountants, retired at the Conclusion of 16 th Annual General Meeting after completing the term of appointment of five years. The Shareholders of the Company at 16 th AGM held today, have approved the appointment of M/s Ashok R. Majethiya & Co., Chartered Accountants (Firm Registration No. 127769W), Chartered Accountants, as the Statutory Auditors of the Company in place of the retiring auditors, M/s. Gautam N. Associates, Chartered Accountants, to hold office for a term of five years from the conclusion of the 16 th Annual General Meeting (AGM) till the conclusion of 21 st AGM to be held in the year 2029.
4	Date of Appointment / cessation (as applicable) & Term of Appointment	Term: 5 years For a period of 5 years commencing from the conclusion of 16 th Annual General Meeting of the Company till the conclusion of 21 st Annual General Meeting of the Company.
5	Brief Profile	The firm is engaged in Statutory audits, Concurrent audits, Stock audits, Internal audits, and Revenue audits of various Banks, Companies, and Firms. The firm is also engaged in providing services of GST, Income Tax Return filing, and related matters. The Firm has wide exposure to work in Indian Accounting Standards (Ind AS).
6	Disclosure of relationships between directors	Not Applicable

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CIN: U45202MH2008PLC185168,
website:www.machharind.com

ASHOK R. MAJETHIA

BCom. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@rediffmail.com
- ashokmajethia@gmail.com

CONSENT OF AUDITOR

To,
The Board of Directors,
Machhar Industries Limited
FF-107, City Pride Jalna Road,
Aurangabad, Maharashtra, India, 431001

Subject: Letter of Consent for appointment as Statutory auditors of Machhar Industries Limited.

We thank you for your letter, seeking our consent for appointment as Statutory Auditors of Machhar Industries Limited from the conclusion of this annual general meeting till the conclusion of next sixth Annual General Meeting. We hereby accord our consent to our appointment as Statutory Auditor of the Company pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made there under.

Thanking you,
Yours Sincerely,

For Ashok R Majethia & Co
Chartered Accountants
FRN: 127769W



Ashok R Majethia
Ashok R Majethia
Partner
Membership No: 124781

Date: 25th June, 2024
Place: Khopoli.

ASHOK R. MAJETHIA

BCom. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@rediffmail.com
- ashokmajethia@gmail.com

To,
The Board of Directors,
Machhar Industries Limited
FF-107, City Pride Jalna Road,
Aurangabad, Maharashtra, India, 431001

Dear Sir,

Subject: Letter for appointment as statutory auditor under the Companies Act, 2013.

In connection with our appointment as statutory auditors of Machhar Industries Limited, commencing from the financial year 2024-25 till the conclusion of next sixth Annual General Meeting in accordance with the provisions of the Companies Act, 2013 and rules and regulations made there under, we are pleased to confirm that:

1. The firm is eligible for appointment and is not disqualified for appointment under section 141 of the Companies Act, 2013, the Chartered Accountant Act, 1949 and rules and regulations made there under;
2. Our proposed appointment would be as per the terms provided under the Act;
3. The proposed appointment is within the limits laid down by or under the authority of the Act;
4. There are no proceedings pending against either of the partners or the firm with respect to professional matters of conduct.
5. We satisfy other criteria as provided under Section 141 of the Act.

For Ashok R Majethia & Co.

Chartered Accountants

FRN: 127769W

Ashok R Majethia

Partner

Membership No: 124781



Date: 25th June, 2024

Place: Khopoli.